1.—Operations of Provincial and Federal Loan and Trust Companies, as at Dec. 31, 1948-51—concluded

Item	1948			1949		
	Provincial Companies[1]	Federal Companies	Total	Provincial Companies[1]	Federal Companies	Total
	$	$	$	$	$	$
Trust Companies—						
Assets (book values)-						
Company funds.....	67,951,786	25,788,544	93,740,330	67,851,784	26,244,737	94,096,521
Guaranteed funds...	190,958,447	81,845,528	272,803,975	209,764,168	90,111,500	299,875,668
Totals, Assets.....	258,910,233	107,634,072	366,544,305	277,615,952	116,356,237	393,972,189
Estates, trust, and agency funds.....	*2,791,584,378*	*520,860,737*	*3,312,445,115*	*2,827,988,797*	*560,080,611*	*3,388,069,408*
Capital Stock—						
Authorized.....	47,225,000	32,250,000	79,475,000	46,825,000	35,250,000	82,075,000
Subscribed.....	25,532,885	15,180,270	40,713,155	25,994,893	15,137,270	41,132,163
Paid-up.....	24,414,635	14,459,414	38,874,049	25,606,885	14,535,022	40,141,907
Reserve and contingency funds.....	24,673,056	7,994,585	32,667,641	25,761,163	8,483,619	34,244,782
Unappropriated surpluses.....	5,005,479	1,497,401	6,502,880	5,070,066	1,687,405	6,757,471
Net profits realized during year.....	3,088,762	896,527	3,985,289	3,231,508	1,172,427	4,403,935

	1950			1951		
	Provincial Companies[1]	Federal Companies	Total	Provincial Companies[1]	Federal Companies	Total
	$	$	$	$	$	$
Loan Companies—						
Assets (book values)-	89,504,876	190,733,017	280,237,893	88,991,635	203,103,850	292,095,485
Liabilities to the public.....	59,893,359	152,825,544	212,718,903	63,699,805	165,768,886	229,468,691
Capital Stock—						
Authorized.....	30,997,745	56,000,000	86,997,745	23,994,745	56,250,000	80,244,745
Subscribed.....	19,008,850	23,832,200	42,841,050	13,816,150	21,582,700	35,398,850
Paid-up.....	16,081,176	20,606,187	36,687,363	10,374,952	18,419,587	28,794,539
Reserve and contingency funds.....	9,541,353	15,973,533	25,514,886	10,494,902	17,139,072	27,633,974
Other liabilities to shareholders.....	3,988,988	1,230,914	5,219,902	4,421,976	1,641,154	6,063,130
Total liabilities to shareholders.....	29,611,517	37,810,634	67,422,151	25,291,830	37,199,813	62,491,643
Net profits realized during year.....	1,217,149	3,638,469	4,855,618	1,417,456	1,664,925	3,082,381
Trust Companies—						
Assets (book values)-						
Company funds.....	72,333,416	27,988,873	100,322,289	74,399,405	28,446,331	102,845,736
Guaranteed funds...	247,480,875	93,082,706	340,563,581	258,413,136	93,565,917	351,979,053
Totals, Assets.....	319,814,291	121,071,579	440,885,870	332,812,541	122,012,248	454,824,789
Estates, trust, and agency funds.....	*3,126,058,749*	*494,636,746*	*3,620,695,495*	*3,282,558,572*	*543,983,754*	*3,826,542,326*
Capital Stock—						
Authorized.....	53,175,000	34,650,000	87,825,000	53,275,000	34,650,000	87,925,000
Subscribed.....	28,960,910	15,252,370	44,213,280	28,877,360	15,473,600	44,350,960
Paid-up.....	28,701,960	14,739,987	43,441,947	28,813,610	15,132,221	43,945,831
Reserve and contingency funds.....	24,664,370	9,671,506	34,335,876	26,061,982	8,905,180	34,967,162
Unappropriated surpluses.....	5,454,086	1,691,141	7,145,227	5,422,648	1,508,437	6,931,085
Net profits realized during year.....	3,440,335	1,369,090	4,809,425	3,395,841	−30,458	3,365,383

[1] Excludes one loan company incorporated under the laws of Quebec, the capital stock and debentures of which have been issued largely outside Canada.